



March 13, 2023

To Our Valued US Customers:

SSAB Americas is increasing transaction prices on all as-rolled, normalized, quenched and tempered and wide cut to length products by a minimum of \$80 USD per net ton, effective immediately on all new non-contract orders confirmed to ship June 4, 2023 week and beyond. Please note that we have not opened our June 2023 order book for non-contract orders.

This increase is in addition to the price increase of \$60 USD per net ton announced on January 18, 2023 and the price increase of \$60 USD per net ton announced on February 24, 2023.

This increase is also in addition to the June raw material surcharge to be announced on Thursday, May 11, 2023.

Published extras, regional freight premiums and non-preferred freight mode extras will be applied. SSAB Americas reserves the right to re-quote any open offers not confirmed by an SSAB order acknowledgement. All other terms and conditions of sale remain unchanged.

Please contact your SSAB Sales Representative to confirm pricing and availability. As always, SSAB Americas remains committed to providing a quality product offering at a competitive market price.

Thank you for your continued support.

Sincerely,

A handwritten signature in black ink, appearing to read 'James R. MacPhail', is written over a white background.

James R. MacPhail
Director, Marketing & Business Development
SSAB Americas

SSAB Enterprises, LLC

11 N. Water Street, Suite 17000
Mobile, AL 36602

T +1 251 264 3800
F +1 251 264 3823

www.ssab.com