



Steel Market Update

CRU



SMU ferrous scrap market trends analysis

March 3, 2025, market survey results

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Where the *steel* community
comes together.

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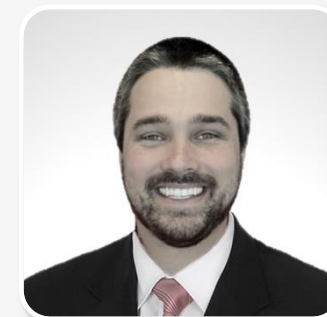
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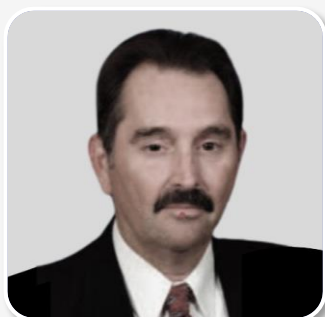
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The SMU newsletter was developed for active buyers and sellers of flat-rolled steel.

Prices | Momentum | Sentiment
Trends | Analysis

For more information visit
www.steelmarketupdate.com

Upcoming events



Live Steel 101 Workshop
 March 11-12, 2025 | Charleston, S.C.
Tour of Nucor Berkeley



Steel Summit 2025
 Aug. 25-27, 2025 | Atlanta
Georgia International Convention Center

For more information about our workshops and conferences visit:
www.steelmarketupdate.com/events-and-training/ or e-mail our team at events@steelmarketupdate.com.

SMU ferrous scrap market trends analysis



Our goal is to provide quality information about the ferrous scrap market to the flat-rolled steel industry.

Our survey is by invitation only. We ask companies, mostly in the ferrous scrap processing, generating, and distribution industries, to participate.

All responses are kept confidential and are never attributed to the individual or company responding.

To become a data provider, contact:
david@steelmarketupdate.com.



Don't just read our data,
**see your company's
experience reflected in it.**

Contact david@steelmarketupdate.com for participation information.



Survey participants

Our survey is by invitation only. Over 500 companies, mostly in the processing, generating, dealing, and distribution industries, are asked to participate. Here are the percentages of participation in this week's survey by market sector.

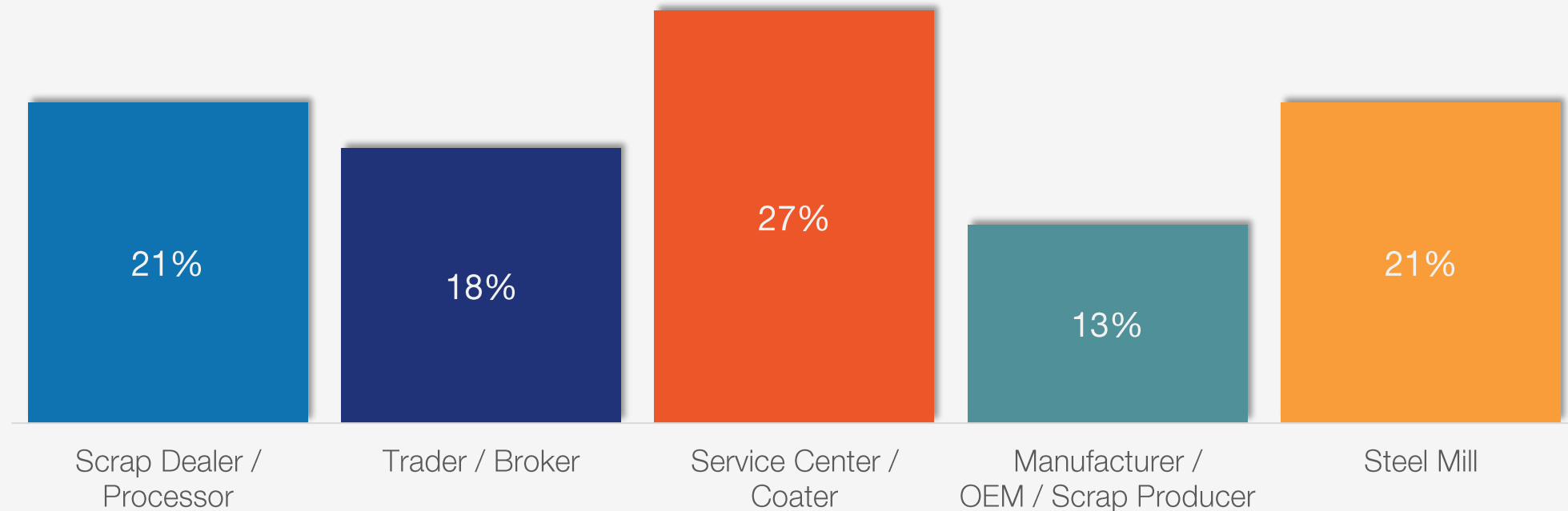


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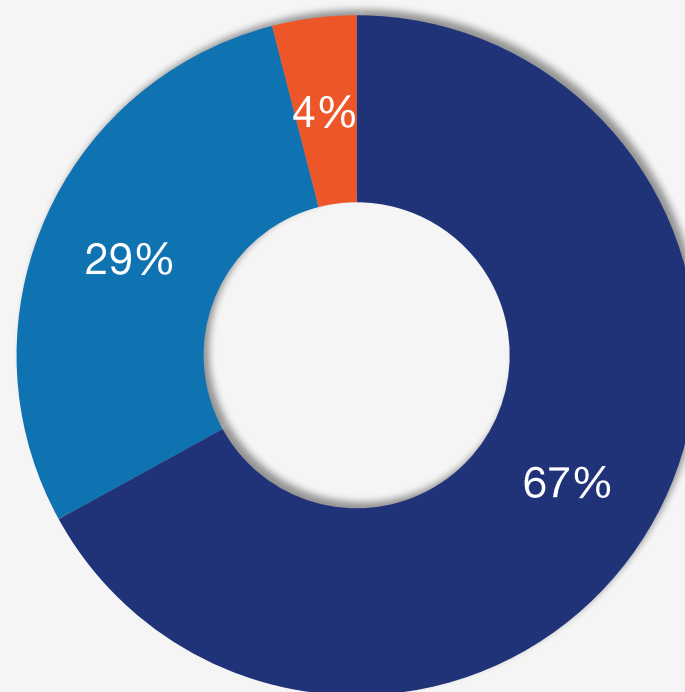
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Overall demand

How is demand for ferrous scrap?

■ Improving ■ Stable ■ Declining

March 3, 2025

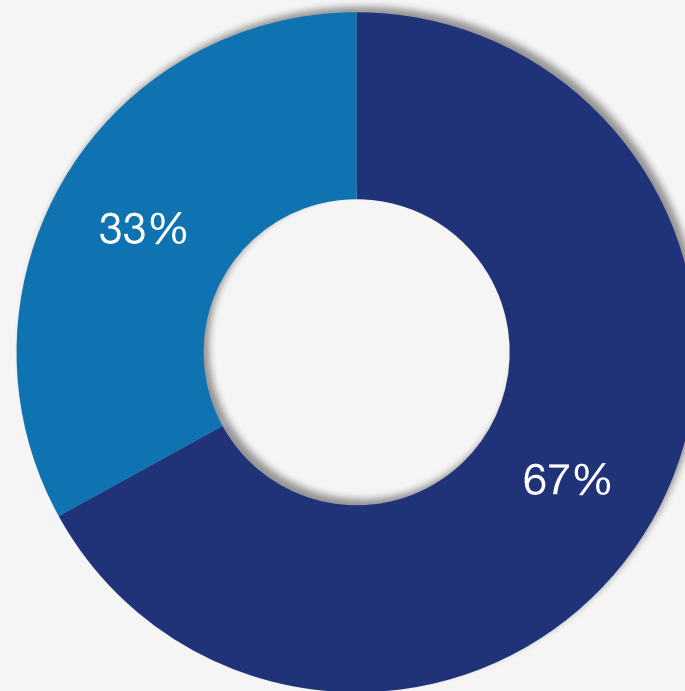


Overall domestic demand

How is overall demand for domestic scrap?

■ Improving ■ Stable ■ Declining

March 3, 2025

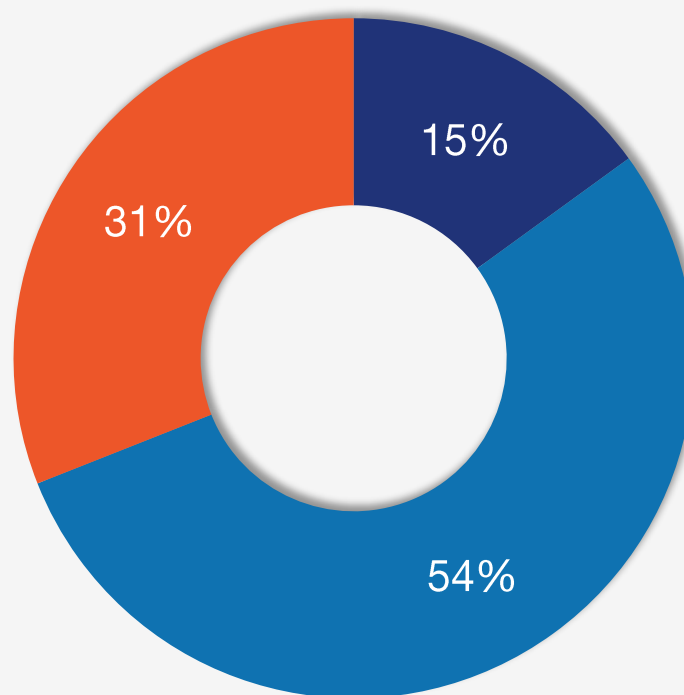


Overall export demand

How is overall demand for export scrap?

■ Improving
 ■ Stable
 ■ Declining

March 3, 2025

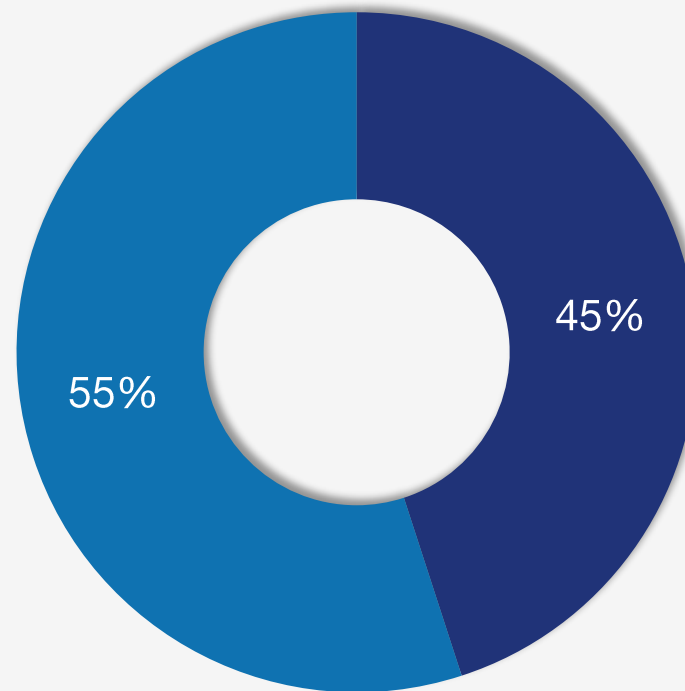


Ferrous scrap supply vs. demand

Do you see the scrap market being in balance now, given supply and demand?

■ Yes ■ No

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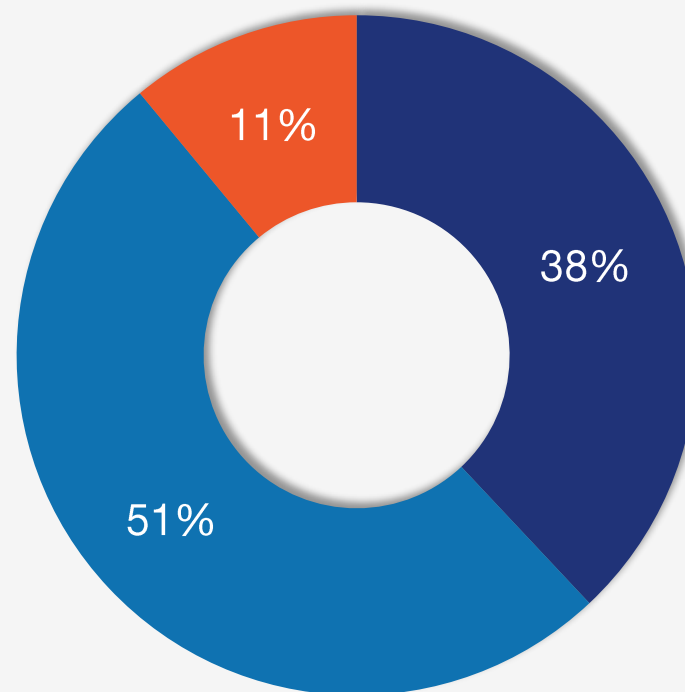


Export scrap demand vs. US price

How do you think the levels of export demand will affect domestic prices?

■ Increase
 ■ No effect
 ■ Decrease

March 3, 2025

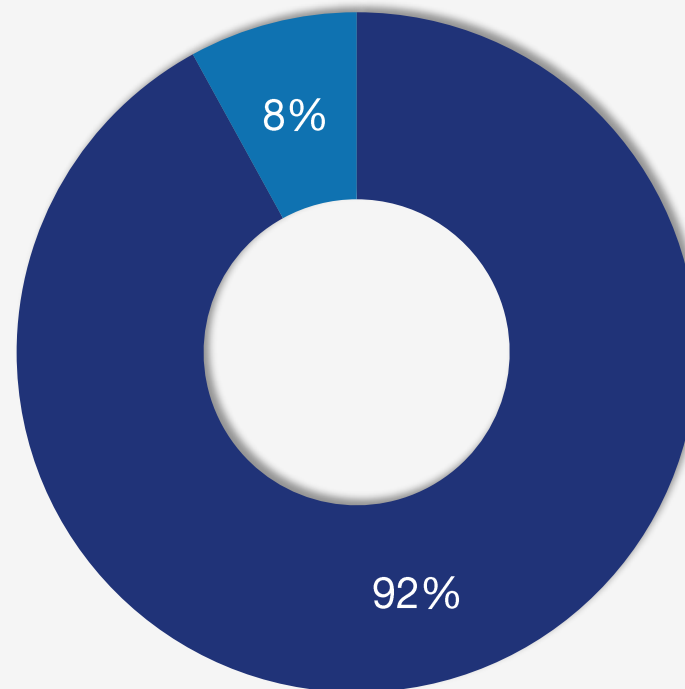


Prime scrap prices

Prime scrap prices in March will be:

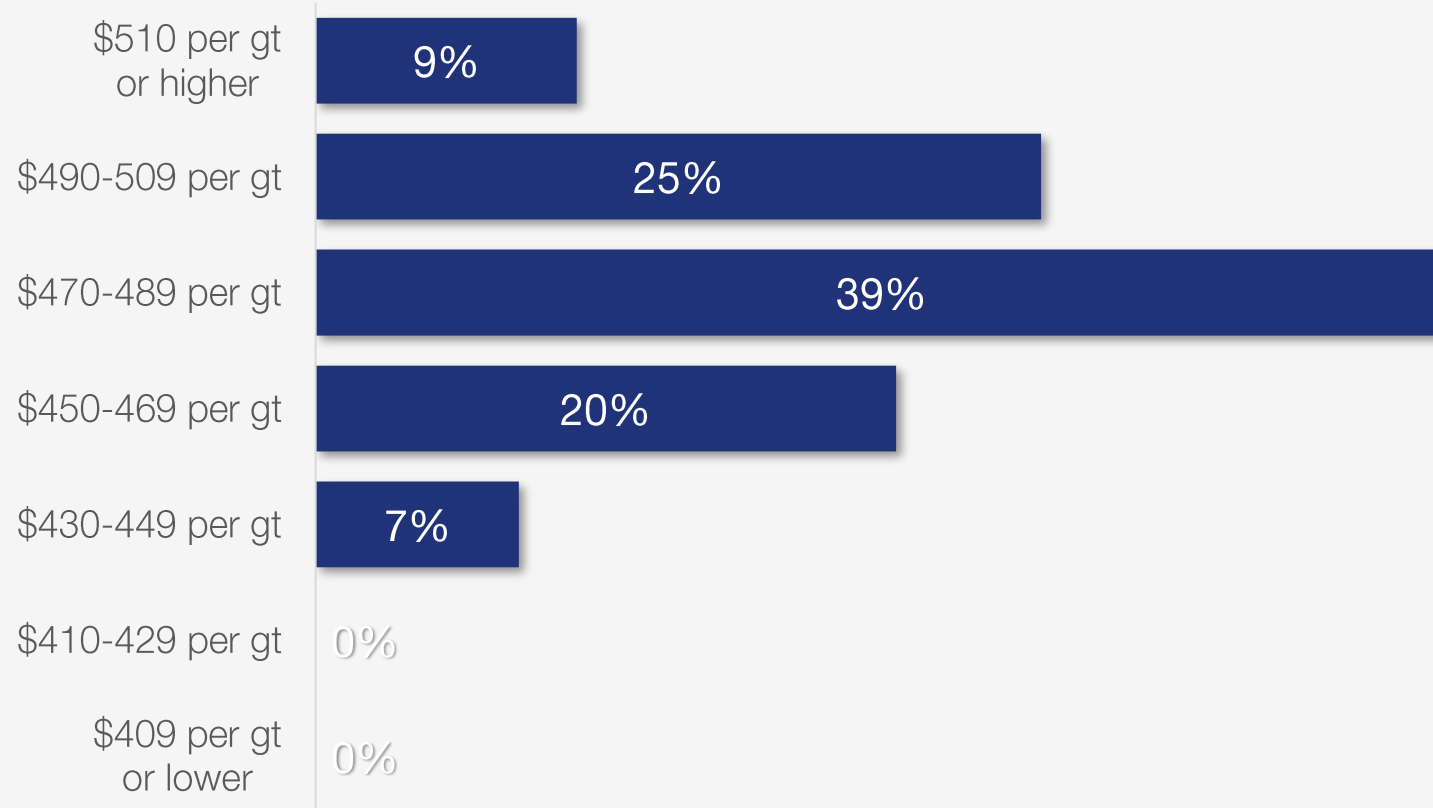
■ Up ■ Sideways ■ Down

March 3, 2025



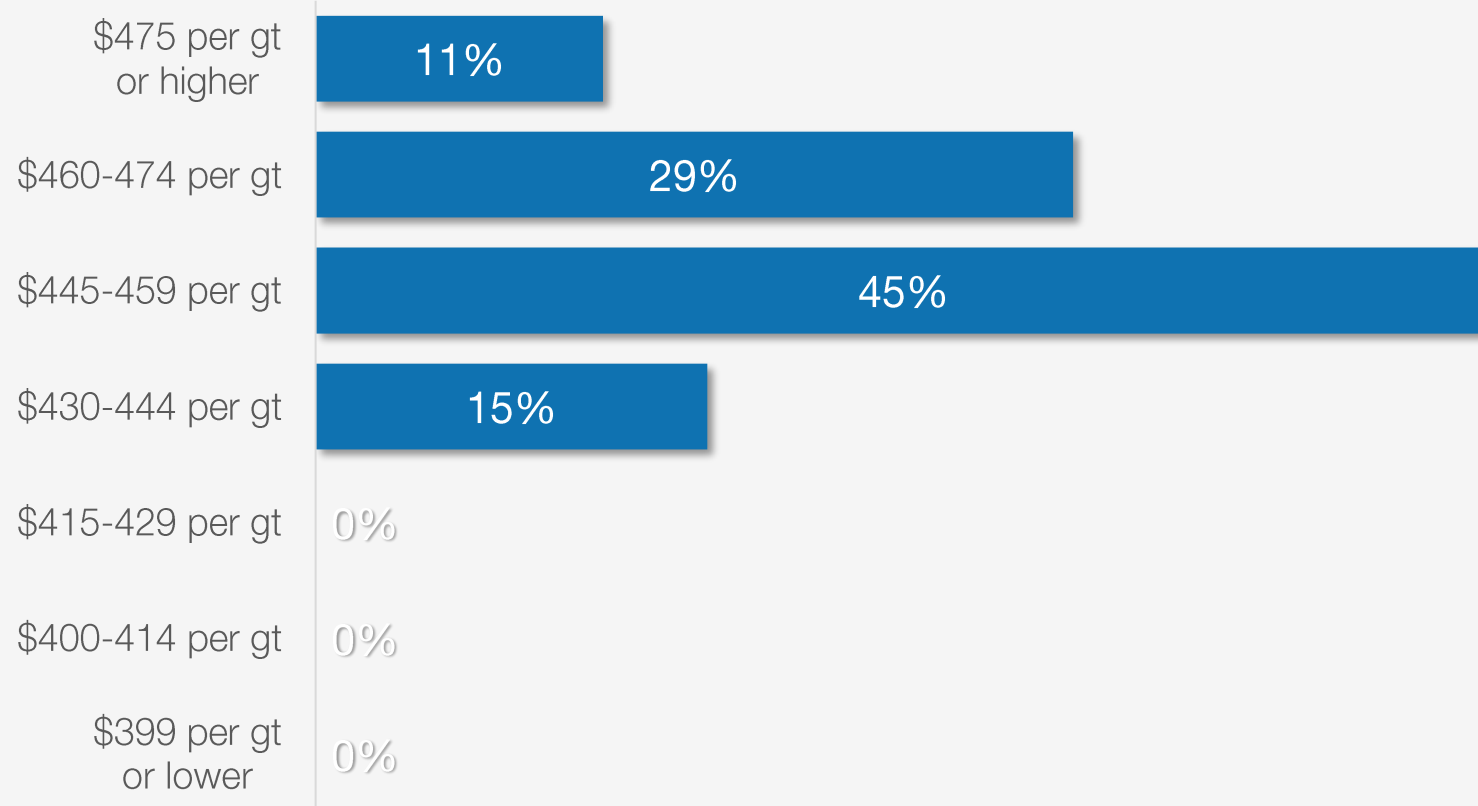
Future busheling prices

Where do you think busheling prices will be in March?



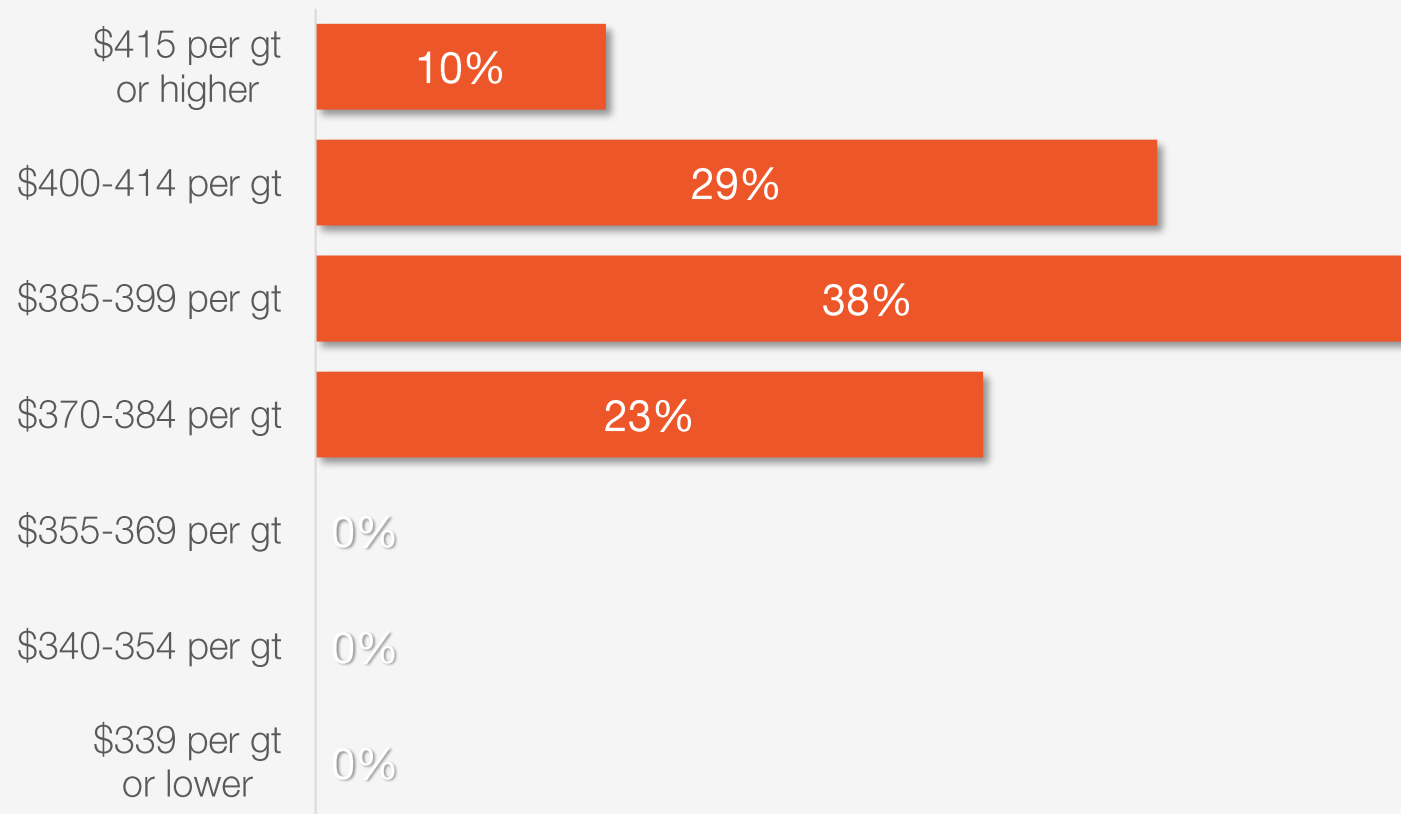
Future shred prices

Where do you think shred prices will be in March?



Future HMS prices

Where do you think HMS prices will be in March?

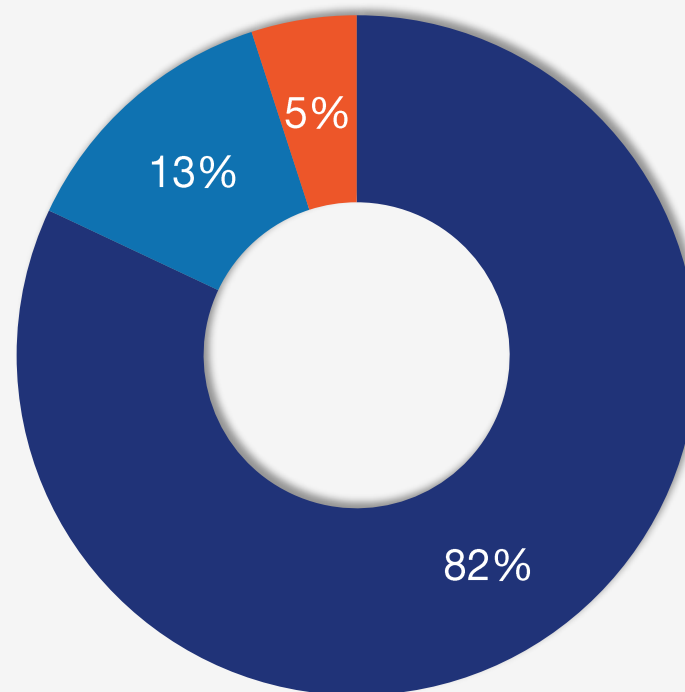


Ferrous scrap prices

Two months from now, how do you see ferrous scrap pricing behaving?

■ Strengthening ■ Sideways ■ Weakening

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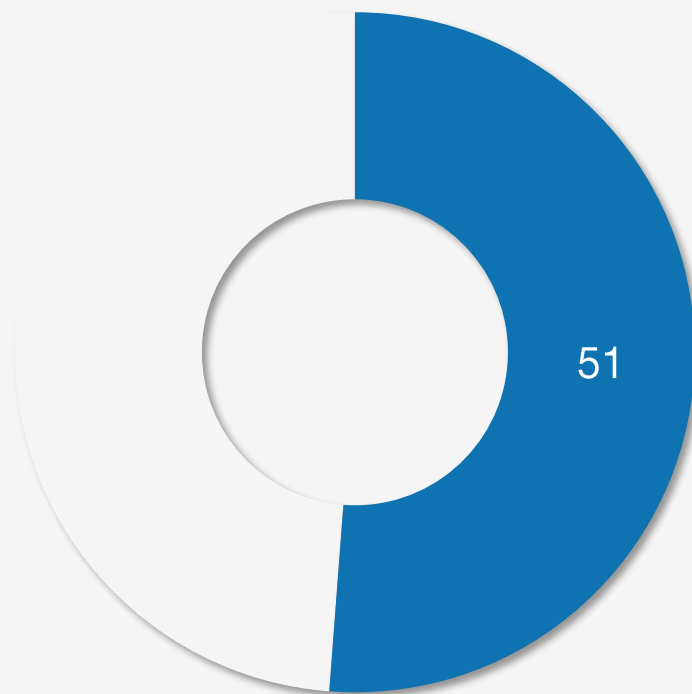


Scrap buyers' sentiment

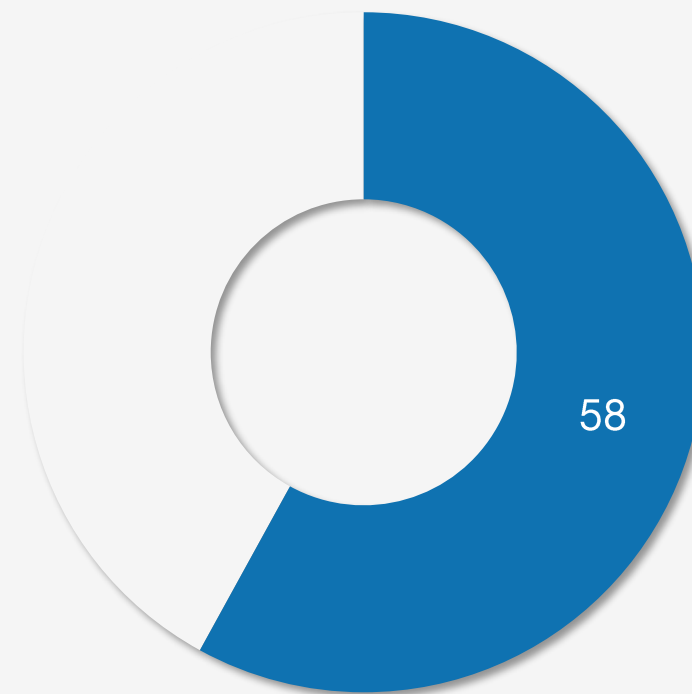
Up seven points to a reading of 58 points

SMU's current ferrous scrap buyers' sentiment index.

Feb. 5, 2025



March 3, 2025

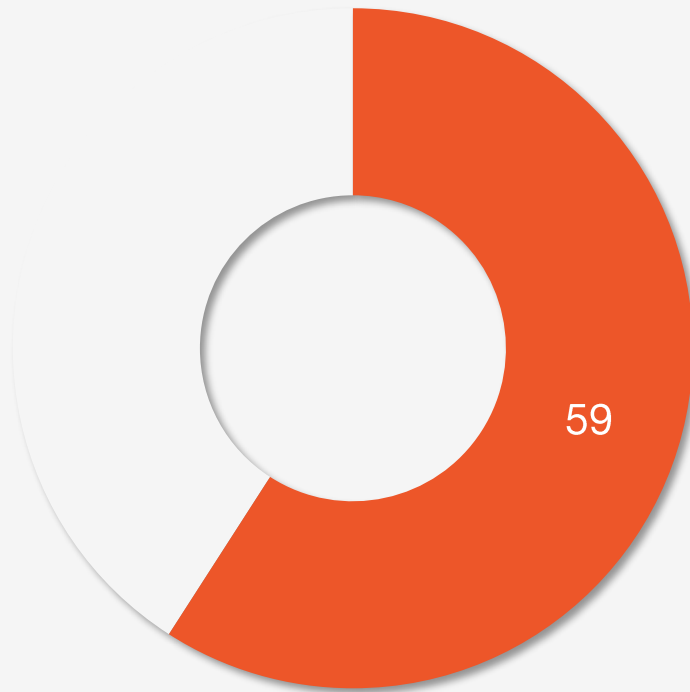


Scrap buyers' future sentiment

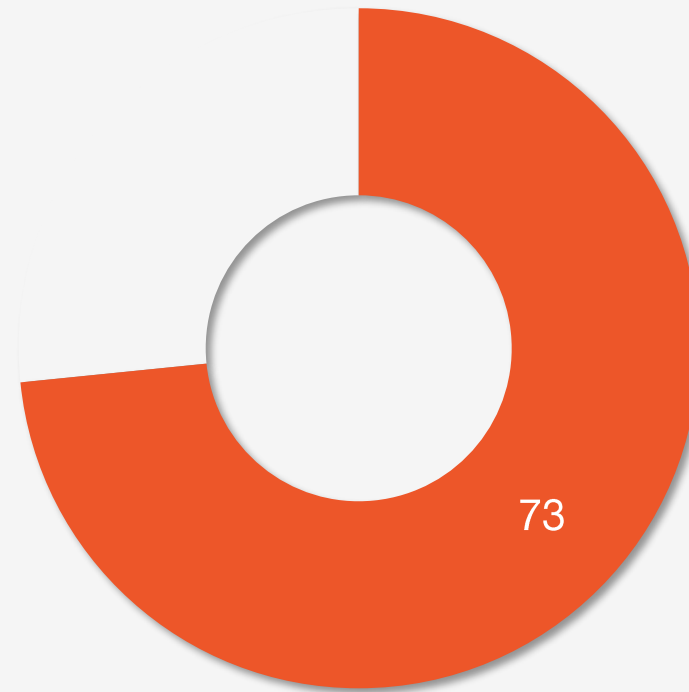
Up 14 points to a reading at 73 points

SMU's future ferrous scrap buyers' sentiment index.

Feb. 5, 2025



March 3, 2025

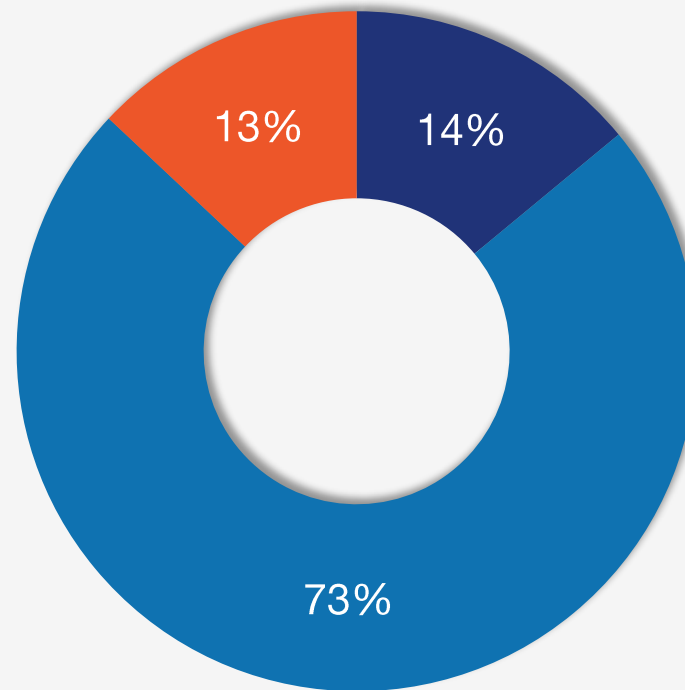


Ferrous scrap flows

How is the quality of ferrous scrap delivered into your facility?

■ Improving
 ■ Stable
 ■ Declining

March 3, 2025

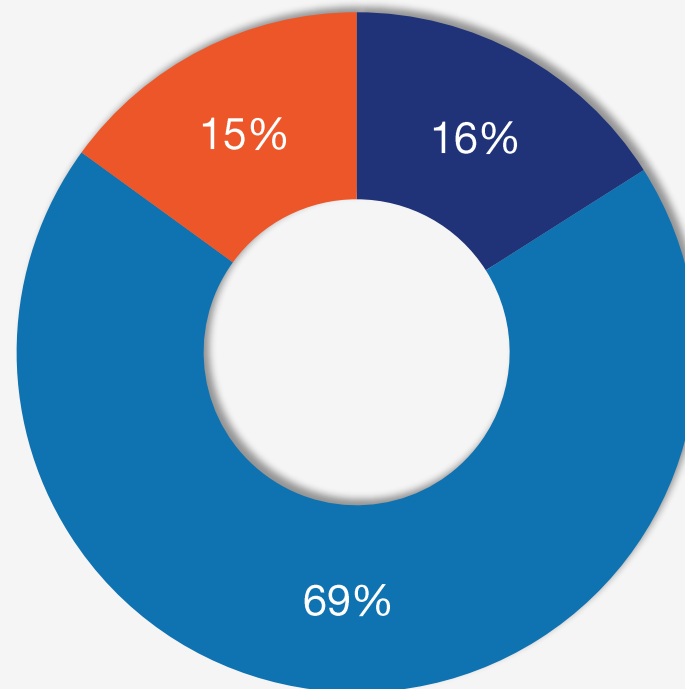


Prime scrap flows

How are the levels of prime industrial scrap shipments into your facility?

■ Improving ■ Stable ■ Declining

March 3, 2025

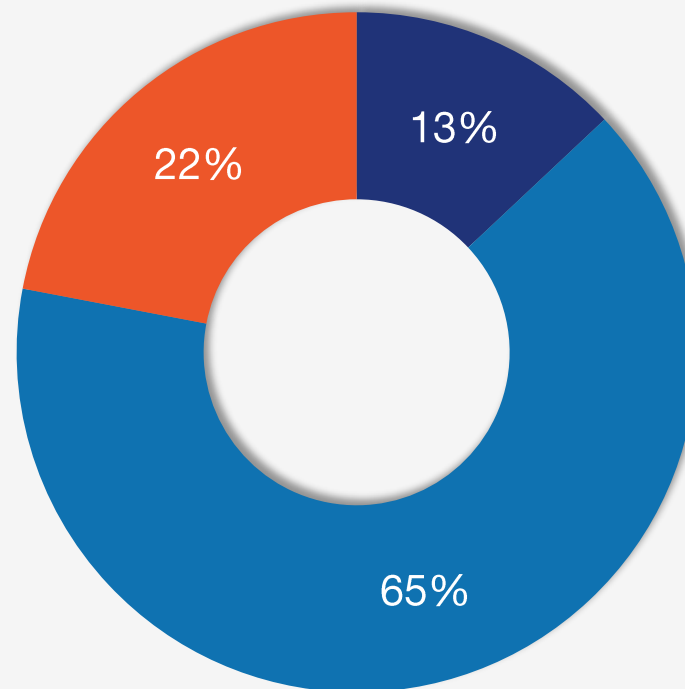


Obsolete scrap flows

How are the levels of Obsolete scrap shipments into your facility?

■ Improving ■ Stable ■ Declining

March 3, 2025

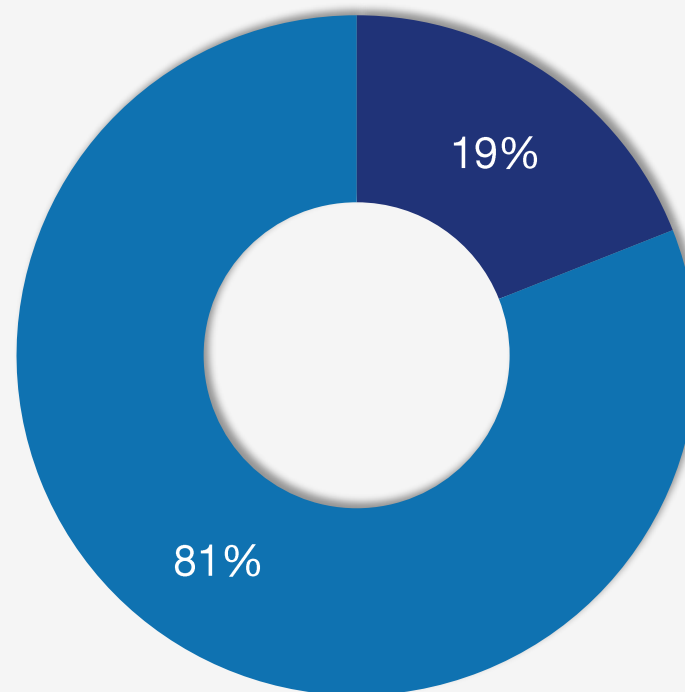


Scrap export shipments

Is your company currently shipping scrap into the export market?

■ Yes ■ No

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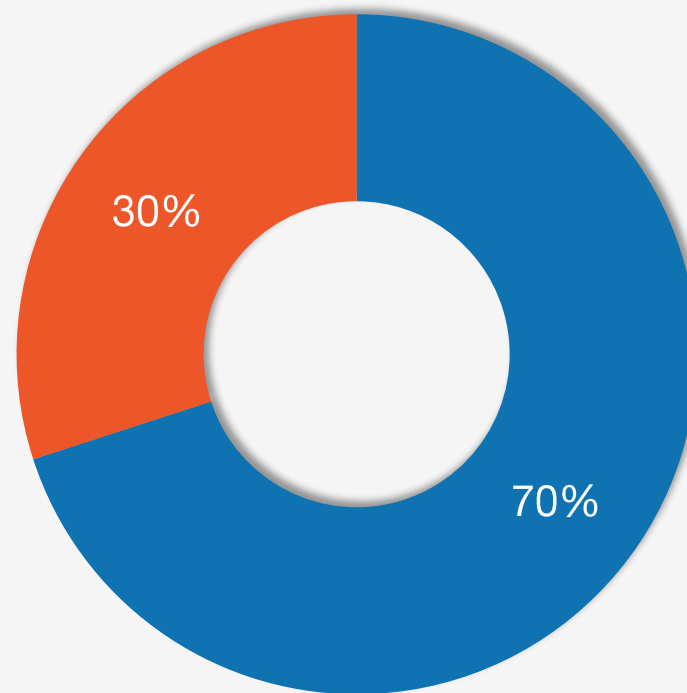


Scrap export shipments

How is your company shipping scrap into the export market?

■ Bulk ■ Container ■ Both

March 3, 2025

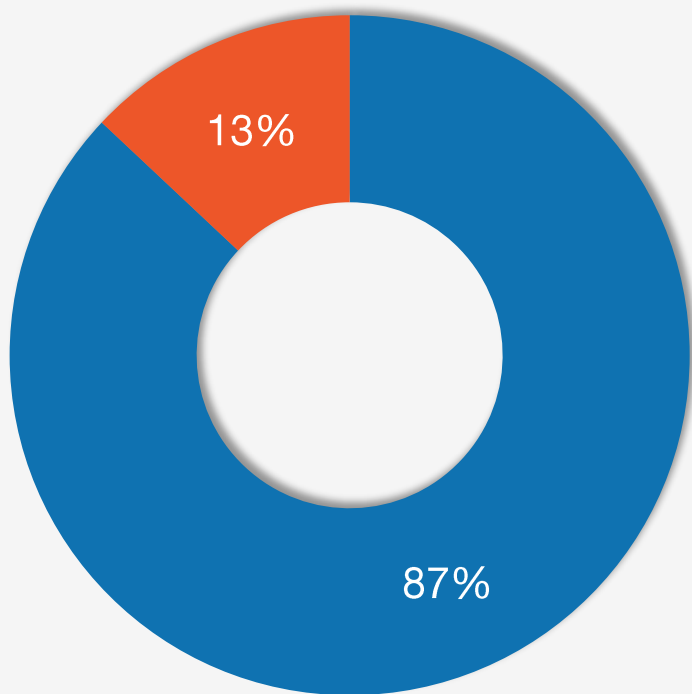


Scrap logistics trends

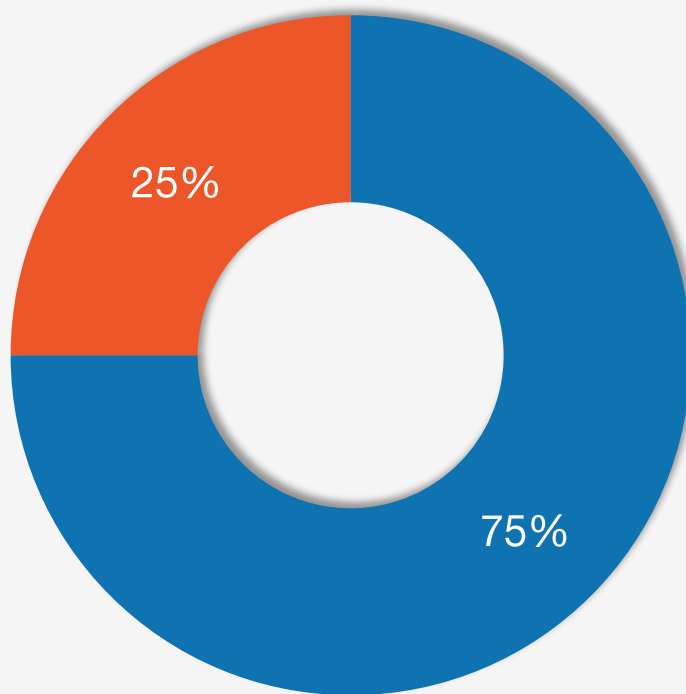
How do you rate current logistics for scrap movements?

■ Oversupplied
 ■ Adequate
 ■ Undersupplied

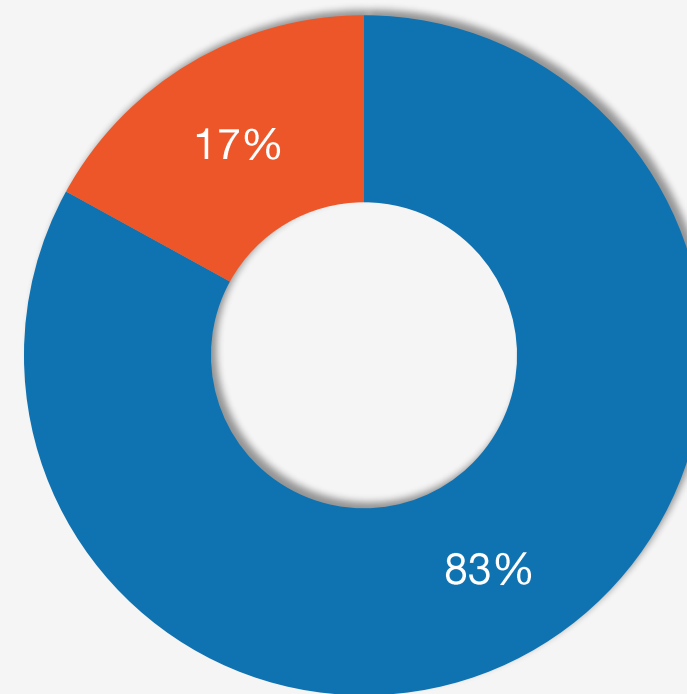
Trucking



Rail



Barge



Questions?

If you have any questions regarding the information presented here, please get in touch with us at info@steelmarketupdate.com.

We always appreciate referrals. Tell your friends, suppliers, and customers to sign up for a free trial. Contact luis.corona@crugroup.com



When you need answers...
www.steelmarketupdate.com

Look for our next survey on April 4, 2025

If you would like to participate in our survey, please contact david@steelmarketupdate.com

