



November 8, 2024

To Our Valued Customers:

RE: Cliffs HR December Spot Orderbook

Cleveland-Cliffs will be closing solicitations for spot December Hot Rolled effective immediately. We will continue to allow contract orders to be entered through the contract booking window. January Hot Rolled orderbook will open at a later date.

Customers should contact their Account Manager for further information and guidance on Contractual bookings for December.

We greatly appreciate our customers and look forward to providing ongoing value with our supply chain partners.

Sincerely,

Michael J Hrosik

Senior Vice President, Commercial

Cleveland-Cliffs Steel